

Letter No.: CS004/2567

Subject: Declaration of the Resolutions of the Board of Directors' Meeting No. 1/2025 re 2025 Annual General Meeting of Shareholders

To: President of the Stock Exchange of Thailand

Headline: Declaration of the Resolutions of the Board of Directors' Meeting No. 1/2025 re 2025 Annual General Meeting of Shareholders (Revised)

Security Symbol: NOVA

Announcement Details

Schedule of Shareholders' meeting

Subject	Schedule of Annual General Meeting of Shareholders
Date of Board resolution	24-Feb-2025
Shareholder's meeting date	30-Apr-2025
Beginning time of meeting (hh:mm)	14 : 00
Record date for the right to attend the meeting	28-Mar-2025
Ex-meeting date	27-Mar-2025
Significant agenda item	- Omitted dividend payment - Changing / renewal of the term of the director(s)
Venue of the meeting	via electronics mean

Agenda Item 1

Agenda Detail	To consider and adopt the minutes of the Extraordinary General Meeting of Shareholders N0.2//2024
Type	To Consider and approve

Board's Resolution

The Board of Directors considers and deems it appropriate to propose to the Meeting to adopt the minutes of the Extraordinary General Meeting of Shareholders No. 2/2024 held on 22 August 2024 because they were accurately recorded.

Agenda Item 2

Agenda Detail	To acknowledge the reports of board of directors and operating results for the year ended 31 December 2024
Type	To acknowledge

Board's Resolution

The Board of Directors deems it appropriate to propose to the shareholder's meeting to acknowledge the Company's business operations for 2024

Agenda Item 3

Agenda Detail	To consider and approve the financial statements for the year ended 31 December 2024
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Type	To Consider and approve
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Board's Resolution

The Board of Directors deems it appropriate to propose to the meeting to consider and approve the Audited Consolidated Financial Statements of the Company for the financial year ended 31 December 2024

Agenda Item 4

Agenda Detail	To consider the approval for omitted dividend payment
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Type	To Consider and approve
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Board's Resolution

The Board of Directors deems it appropriate to propose to the shareholders' meeting to approve the omission of the Company's 2024 dividend payment

Dividend payment / Omitted dividend payment

Subject	Omitted dividend payment
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Date of Board resolution	24-Feb-2025
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Omitted dividend payment from	Operating period from 01-Jan-2024 to 31-Dec-2024
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Agenda Item 5

Agenda Detail	To consider and approve the appointment of directors in replacement of those who must retire by rotation
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Type	To consider and approve the appointment of directors
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Board's Resolution (*Update*)

In 2025 there are three retiring directors namely, 1)Ms. Sukanya Tipmanee, 2) Mr. Tossri Khowsurrat, and 3) Mr. Thanapat Parinyaroj. The Board then considered and approved the reappointment of two directors whose terms of office have expired, namely, 1)Ms. Sukanya Tipmanee, 2) Mr. Tossri Khowsurrat, for consideration by the shareholders to continue in the same positions for another term. For the vacancy resulting from Mr. Thanapat Parinyaroj, the Board of Directors will identify a candidate with legal expertise or knowledge of the offshore petroleum industry, the Company's core business, and will propose this candidate at the future shareholders' meeting.

Change of director/Executive**Re-election**

Director Name	Mr. TOSSRI KHOWSURAT
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Position in company (1)	DIRECTOR
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Effective Date (1)	12-Nov-2021
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Change of director/Executive**Re-election**

Director Name	Miss SUKANYA TIPMANEE
Position in company (1)	DIRECTOR
Effective Date (1)	17-Aug-2020
Position in company (2)	Member of the Nomination Remuneration and Corporate Governance Committee Member of the Risk Management Committee

Change of director/Executive**Expired by rotation**

Director Name	Mr. THANAPAT PARINYAROJ
Position in company (1)	DIRECTOR
Effective Date (1)	27-Jun-2024
Expire Date (1)	30-Apr-2025
Terminate Reason	Retire from office at the end of the term

Agenda Item 6

Agenda Detail (<i>Update</i>)	To consider and approve the directors' remuneration for 2025
Type	To Consider and approve
Board's Resolution	

Approved the revision of director remuneration for 2025's, the adjustment are;
- adjust the annual compensation of the Vice Chairman from 650,000 Baht to 500,000 Baht, and reduce the meeting allowance to 20,000 Baht
- increase meeting allowance of the Audit Committee Members from 10,000 Baht to 15,000 Baht
- increase meeting allowance of the directors from 10,000 Baht to 15,000 Baht

Agenda Item 7

Agenda Detail (<i>Update</i>)	To consider and approve the appointment of auditor and fix his/her remuneration for the year ended 31 December 2025
Type	To Consider and approve
Board's Resolution	

Approved the appointment of the following auditors from EY Office Limited to be the Company's auditor for the year 2024 namely Miss Isaraporn Wisutthiyan Certified Public Accountant No. 7480, or Mr. Preecha Arunnara Certified Public Accountant No. 5800, and Ms. Sirirat Sricharonthap, Certified Public Accountant No. 5419. for the fourth consecutive years, the audit fee for the Company's auditor for auditing both the consolidated and quarterly financial statements is set at 150,000 baht per quarter, amounting to 600,000 baht for the year ending on 31 December 2025, totaling 1,050,000 baht (excluding VAT).

Auditors Appointment**No 1**

Auditor Name	MR. PREECHA ARUNNARA
CPA License No.	5800
Accounting and Audit firm	EY OFFICE LIMITED
Audit End Date	31-Dec-2025

No 2

Auditor Name	Miss ISARAPORN WISUTTHIYAN
CPA License No.	7480
Accounting and Audit firm	EY OFFICE LIMITED
Audit End Date	31-Dec-2025

No 3

Auditor Name	MISS SIRIRAT SRICHAROENSUP
CPA License No.	5419
Accounting and Audit firm	EY OFFICE LIMITED
Audit End Date	31-Dec-2025

The company hereby certifies that the information above is correct and complete.

Signature _____
(Ms.Sukanya Tipmanee)
Director
Authorized person to disclose information

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